



Editorial

Angel Investors

Inversionistas Ángel

In Latin America, the presence of angel investors is urgent and important, to support startups, with their financing and scaling.

Angel investors, in addition to providing capital, normally function as strategic partners who provide capacity building, management knowledge and mentorship for startups. Angel investors accordingly benefit startups in many different ways, including the provision of funds (Dat & Anh, 2020).

Angel networks are formal investor organizations that pursue investment deals with entrepreneurs, assist with deal screening, and coordinate due diligence (Wood, Long & Artz, 2020). We show a positive relationship between having received an angel and a seed round with follow-on financing, and a negative relationship with having a single founder (Herck & Bruscato, 2020).

The findings show that there is significant heterogeneity among angel investors in emerging and developed economies that can be attributed to structural, economic, institutional, legal, and cultural differences between different economies (Rani, Ramesh & Annamalai, 2021). Therefore, this study improves our understanding of how non-green entrepreneurs who act upon their pro-social values may be perceived by financial investors (Truong & Nagy, 2020).

It is necessary to demonstrate to angel investors, commitment and dedication to the startup, in order to achieve the objectives set and establish long-term relationships, creating a reliable and transcendent ecosystem.

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